

## NEWS RELEASE

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### For Immediate Release

## MARINE ACHIEVES SIXTH CONSECUTIVE YEAR OF RECORD GROWTH

Marine Credit Union ended 2016 in the top five percent of credit unions nationwide. Marine exceeded other credit unions in asset growth, loan growth, member growth and profitability. Marine's capital growth was nearly double its peers.

2016 marked the credit union's sixth consecutive year of record growth, income and service, as illustrated in its recently released [Annual Report](#).

"Our growth is a product of a consistent commitment to a clear strategy. We are particularly focused on 'serving the underserved' – providing solutions to the people who are turned away by other financial institutions," said CEO Shawn Hanson. Hanson joined Marine after its merger with Advantage Credit Union in La Crosse, Wis., in 2006. As the former CEO of Advantage, he led the two organizations through large mergers. Since then, he has grown Marine by more than 130%, including the completion of four more mergers, the creation of more than 200 jobs and the expansion into the Milwaukee, Fox Cities, Eau Claire, Wis., Des Moines, Iowa and Quad Cities markets.

Since 2011, Marine Credit Union has grown its workforce by 53% (277 employees in 2011, 423 today). It has also opened nine new offices in the past 12 months, including four in Iowa, and now serves 60,000 members.

"For so many people, circumstances beyond their control have put them in dire straits. A job loss, an illness, or some other personal crisis. For hardworking people who have fallen victim to unfortunate circumstances, they just need someone to give them a break – to look at them as more than a credit score. It's our job to help them reach their goals through alternative lending options, while working with them to create a roadmap toward better financial health," Hanson said.

Marine is looking for talented people to join its growing team in multiple markets. Visit [MarineCU.com/Careers](http://MarineCU.com/Careers) to view its open positions and apply.

*Marine Credit Union is built on the strong belief that members are more than a credit score, and we are committed to providing financial services to all members of the community – including those with past financial challenges. We will continue our long-standing tradition of delivering personalized lending solutions to fit our members' individual needs. Marine Credit Union is a full-service financial institution serving nearly 60,000 members with office locations in Wisconsin, Minnesota and Iowa. For more information, visit [www.MarineCU.com](http://www.MarineCU.com).*

### **Paragraph for non-La Crosse releases:**

Marine is headquartered in La Crosse, Wisconsin. Situated on the banks of the Mississippi River halfway between Minneapolis, Minn., and Milwaukee, Wis., the growing community of 50,000 was named one of the 10 [best small cities in America to start a business by Entrepreneur Magazine](#) and one of the 15 [best for economic health, affordability and quality of life](#) by NerdWallet. The dynamic community is uniquely characterized for its health and wellness resources, outdoor recreation opportunities and family life focus. For more information, visit [explorelacrosse.com](http://explorelacrosse.com).

### Our Story

Marine Credit Union Lender, Jennifer Thompson, talks with member, Jennie, after helping Jennie into a better financial situation for her family. To hear more about Jennie's story, visit us at [MarineCU.com](http://MarineCU.com).



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### Marine in the News

[Marine's President Shawn Hanson's tips to sharpen your CU merger skill.](#)

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