

# Stronger Together:

Advancing lives across our communities



# MARINE CREDIT UNION

## 2025 ANNUAL REPORT

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## LEADING WITH PURPOSE:

### A Message from the Board Chair and CEO

As a member-owned cooperative, Marine Credit Union exists to advance the wellbeing of our stakeholders – employees, members, and the communities we serve. Your support and trust inspire everything we do, and together, we accomplished so much in 2025. This year was about:

#### **Celebrating our culture.**

We were certified as a Great Place to Work® for the fourth year in a row. This recognition reflects our commitment to creating an exceptional environment for both our members and employees.

#### **Innovating new products.**

We brought to life multiple new products designed to make financial life easier and more rewarding, including Mechanical Breakdown Protection, high-yield savings accounts, My Loan Rewards and more.

#### **Elevating the member experience.**

We created spaces that better serve our members' needs by redesigning our Financial Empowerment Centers. We also enhanced our website, making it easier for our members to access the tools and resources they use every day.

#### **Deepening our community commitment.**

We partnered with a number of local organizations to increase our impact, dedicating over 2,000 employee volunteer hours and donating over \$180,000 through the MCU Foundation.

#### **Maintaining strong financial performance.**

We maintained solid financial performance, positioning MCU for long-term strength and allowing us to continue investing in our members, employees and communities.

#### **Looking ahead: Our new strategic plan**

Last year was worth celebrating, but we're even more excited about what's ahead. Our new strategic plan was built through thoughtful collaboration across our teams, informed by member feedback and market insights, and aligned with our long-term vision. It's a roadmap for where we're headed and how we'll get there together.

Our vision is to **create a future where every member achieves lasting financial health through our servant-led, people-first approach.**

We're striving to realize this vision by committing to four strategic goals:

- 1. Create an exceptional place for employees to thrive.** We're investing in employee growth and well-being to foster a culture of belonging, purpose and opportunity.
- 2. Provide outstanding service to members and markets.** We aim to deepen relationships to advance people's financial health and positively impact their communities.
- 3. Serve as an essential community partner.** We're taking intentional steps to give back in each of the markets we serve through philanthropy, volunteerism and financial education.
- 4. Grow and position the credit union for long-term sustainability.** We're focusing on operational excellence and optimizing our resources to increase our impact and long-term sustainability.

**These goals reflect who we are: a credit union that cares deeply about people. As we look ahead, we see a bright future where every employee, every member and every community thrives. Thank you for your continued trust and membership with Marine Credit Union.**



Anne Snow

**Anne Snow**  
Chair, Marine Credit Union  
Board of Directors



Tom Knothe

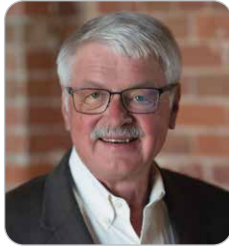
**Tom Knothe**  
President & CEO,  
Marine Credit Union

## GUIDING OUR MISSION

### Marine Credit Union Board Members



Anne Snow  
CHAIR



Brian Rude  
FIRST VICE CHAIR



William Maas  
SECOND VICE CHAIR



Mark Reed  
THIRD VICE CHAIR



Jasmine Johnson  
FOURTH VICE CHAIR



Jessica Himmer  
FIFTH VICE CHAIR



Charlie Jelen  
SIXTH VICE CHAIR



Mic Michels  
TREASURER



Jonathon Horne  
SECRETARY

### Marine Credit Union Foundation Board Members

Joumana Mcdad  
Tom Knothe

Marisa Ellsworth  
Joshua Russell

Jasmine Johnson



## Qualities, Responsibilities & Benefits

### Qualities

We expect our Board members to possess:

- Proven leadership capabilities with investor-owned companies or successful businesses of a significant scale.
- Recognized experience holding self and others accountable while supporting individuals and ideas.
- Demonstrated sales and networking skills, with an ability to professionally influence groups while maintaining relationships.
- Demonstrated commitment to learning and continued improvement of self and others.

### Benefits

The size and complexity of the organization continue to grow and require a knowledgeable, skilled and experienced Board of Directors. As a result, Marine Credit Union compensates its officers. Annual compensation for 2025 was: Board Chair, \$42,000; Vice Chairs, Secretary and Treasurer, \$36,000.

### Responsibilities

We expect our Board members to:

- Embody leadership competencies and govern through broad policies and objectives that align with the mission and vision of the organization as established by the Board.
- Evaluate the performance of the CEO, directors and committee members, and hold them accountable to organizational goals.
- Have strategic alliances and maintain appropriate government, professional and organizational relationships.
- Possess knowledge of and act in compliance with the laws of the State of Wisconsin, National Credit Union Association and other regulatory bodies.
- Demonstrate literacy in finance, accounting, audit, enterprise risk and compliance.
- Have the ability to analyze financial statements and contribute to budget, risk and strategic discussions.
- Understand the fiduciary responsibility of a Board member.

# OUR MISSION DASHBOARD

## Focusing on the Metrics that Matter

The Marine Credit Union Mission Dashboard was created to bring our goals into focus and measure the difference we make in people's lives. We track outcomes across three categories of impact to align our efforts with what matters most to our members and employees.

### Three Categories of Impact

#### Financial Well-being and Resilience:

We measure our ability to empower members to build security and stability in their lives.

#### Financial Inclusion and Capability:

We focus on access, education and opportunity to make financial success possible for all.

#### Workplace Impact:

We believe in creating an environment where employees can thrive and bring their best to the work we do for our members.

### 2025 Metrics & Impact Highlights



#### My Fast Cash Origination

# 2,094

loans originated



#### Mission-Based Active Membership

# 12,342

active members with credit scores below 680



#### Percent Members With > \$400 Available Balance

# 41.5%

of qualified active members



#### Mission-Based Lending

# 78.5%

of loan originations mission-aligned



#### Financial Counseling And Member Education

# 51

Certified Financial Counselors



#### Economic Impact

# \$253K

in community giving

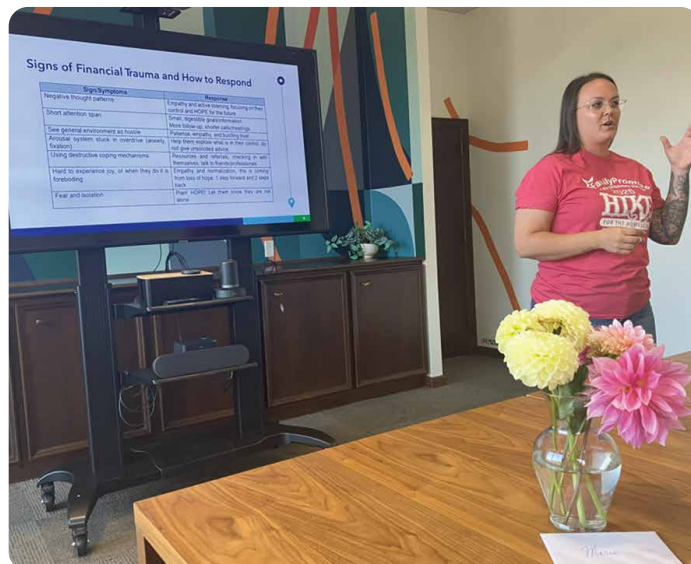


# PEOPLE HELPING PEOPLE

## Advancing Lives and Empowering Stronger Financial Futures

Our mission to advance lives begins with our people. Every day, our employees bring that mission to life through acts of care and compassion that ripple outward.

One of the most powerful ways we live our mission is through financial education. We know that financial confidence doesn't come from numbers alone. It comes from understanding, trust and partnership. That's why we've built a team of more than 50 Certified Financial Counselors who guide members through every stage of their journey, from overcoming financial hardship to planning for the future.



Our counselors meet members where they are – in branches, classrooms and at community events – offering empathy, expertise and encouragement. They don't just provide advice; they help members rewrite their stories.

Their impact shows up in countless ways: a member who opens a savings account for the first time, a couple who finally feels in control of their credit or a family who turns a setback into a new start. Each story is a reminder that when people feel empowered with knowledge and support, they can build greater financial security.

**51** Certified  
Financial Counselors

→ One Mission:  
**People Helping People**

"MCU focuses not just on teaching financial concepts, but on equipping individuals and families with the confidence, tools and support they need to take control of their financial futures," said Aaron McCollum, MCU Community Lead and Certified Financial Counselor. "It's about helping them build lasting financial well-being through personalized guidance and community-centered resources."

“It's about empowerment. We want our members to take an active part in the knowledge our counselors have to offer and apply it to their everyday lives.”

– Cassie Pfeiffer,  
Certified Financial Counselor

## Financial Empowerment In Action

### Daniel's Story Guided by Compassion

When Daniel lost his father, the family home soon fell into foreclosure, leaving him without a place to live. With no internet, no phone and limited financial knowledge, he began paying \$2,400 a month to stay in a hotel.

That's when he met Certified Financial Counselor Malissa Trossen, who began meeting with him weekly to stabilize his finances and search for housing. Within six months, Daniel had a home, a loan with MCU and a growing sense of control. His credit score climbed from zero to 676.

"He went from simply staying afloat to real financial stability," Malissa said. "Seeing his transformation reminded me of why I do this work."

### Bill's Story Learning to Lead His Finances

When Bill came to Certified Financial Counselor Brittany Stanchfield, his account was hundreds of dollars overdrawn, and he felt stuck in a cycle of swiping his debit card without checking his balance. Brittany helped him design a doable plan: list every bill, track every paycheck and use cash instead of cards.

Over time, their meetings shortened from hour-long budgeting sessions to 15-minute check-ins – not because the work was done, but because Bill had taken charge.

"Luckily, the desire was already there, which made the financial counseling process go smoother," Brittany said. "Once he is fully comfortable with this stage, we will be working on savings."

### Lauren And Mark's Story Turning Debt into Confidence

When two members found themselves buried under credit card debt and rising interest rates, Certified Financial Counselor Natalie Comer saw an opportunity. Drawing from her own experience of once needing MCU's help, she guided them through debt consolidation and negotiation, lowering their credit card interest rates from 32 percent to 7 percent.

Within two months, their credit scores both rose by 70 points, and now they're saving more than \$900 each month in payments.

"When I was facing hardship, Marine Credit Union was there for me," Natalie said. "Now I get to do the same for others."



Financial education isn't about telling someone what to do with their money – it's about helping them believe they can take control of their future. Our counselors' stories remind us that when people are armed with knowledge and compassion, they're empowered to live differently.

## Financial Counselors



**Malissa Trossen**  
Sheboygan



**Cassie Pfeiffer**  
Fond du Lac Pioneer



**Elysia Vance**  
Onalaska



**Brittany Stanchfield**  
Fond du Lac Pioneer



**Natalie Comer**  
West Des Moines

## The Ripple Effect

Financial education doesn't just transform the lives of our members – it transforms the lives of our employees, too. The lessons our financial counselors share every day have a way of reframing their perspectives, deepening their empathy and strengthening their connection to our mission. That's true for all our financial counselors, including Natalie Comer.

Before she worked at MCU, Natalie walked through our doors seeking help. She and her husband were struggling to stretch their budget, and they came in together just two weeks before their daughter was born. "We were pinching pennies at the time and trying to refinance his car loan," she said.

The team at MCU lowered their payment by \$100, a small change that made a big difference. A year later, when her husband was out of work, they turned to MCU for support again. "I don't think if we had gone anywhere else we would have gotten the same service," Natalie said.

Before long, Natalie saw a service representative position open at MCU. She applied even though her prior experience was limited to retail. Once she settled into the team, she said, "I started to notice that the service they gave me and Garth wasn't a one-time thing. It was an everyday thing."

Over the next few years, Natalie became certified as a financial counselor and began helping members like Lauren and Mark, a couple she continues to guide as they work toward lowering their mortgage rate. "When I was facing hardship, MCU was the one to help and get me out of it," she said. "The people here inspire me to do the same for our members as they did for me."

Natalie's story reflects the culture that makes MCU a place where care and growth flow in both directions. Our other financial counselors have had similar experiences.

Across MCU, our certified financial counselors live our mission by empowering members to achieve financial confidence and by growing alongside them. It's a ripple effect that touches every person and community we serve.



"When I was facing hardship, MCU was the one to help and get me out of it."

-Natalie Comer



"I've learned a lot about building credit and apply that knowledge to helping myself just as much as I help others."

-Malissa Trossen



"I've been able to put [these lessons] into practice. I've built my own budget and have been able to do more with my personal finances."

-Elysia Vance



"Working as a counselor reminded me that finances shouldn't be taboo. If more people talked about money, our communities would be stronger."

-Brittany Stanchfield

# A CULTURE OF CARE

*Supporting Each Other,  
So We Can Support Our Members*



Care isn't just something we talk about at Marine Credit Union – it's something we live. Every day, our people show up with compassion and courage to help members build stronger financial futures. That same spirit of care extends inward, shaping a culture where employees feel valued, supported and empowered to thrive.

Our mission to advance lives begins with our employees. When they feel supported and valued, that care radiates out to our members and our communities.



### A Great Place to Work, Four Years and Counting

In 2025, MCU was honored to be certified as a Great Place to Work® for the fourth consecutive year. This recognition reflects what our employees already know: this is a place where people matter.

### The MCU Impact Fund: Compassion in Action

In 2025, MCU launched the Impact Fund, a first-of-its-kind initiative that provides zero-interest emergency loans to employees facing unexpected hardships. The program, offered through the Community Impact Fund, ensures that when life takes an unforeseen turn, our team members have access to the resources they need with dignity and discretion.

Our culture is built on trust and belonging. We celebrate wins together, lift each other up during challenges and lead with empathy. Whether collaborating across branches or connecting in community service, our employees embody the credit union philosophy of people helping people.

Each loan includes flexible repayment options and a built-in savings incentive, helping employees not only recover but rebuild a financial cushion for the future. It's one more way MCU is promoting financial well-being and empowering our employees to flourish as people and as professionals.



# COMMUNITY IN FOCUS

## *Living Our Values, Strengthening Our Communities*

At Marine Credit Union, we believe thriving communities start with empowered individuals. Our mission to advance lives comes to life every day through the compassion, courage, commitment and collaboration of our employees and through the partnerships they build in the places we call home.

From financial education workshops to volunteering side by side with local organizations, our teams have dedicated themselves to making meaningful change. In 2025, our employees devoted nearly 2,000 hours to volunteer work, reflecting our shared commitment to growing stronger together.



### **Our Community Leads in Action**

Every community has its own story, and our Community Leads help write it. Across the areas we serve, they're creating opportunities, breaking down barriers and inspiring financial confidence one member at a time.

#### **Racine | Aaron McCollum**

Aaron's leadership reflects MCU's belief that service starts with connection, and his work proves that financial empowerment can change lives.

At a veteran's community event, Aaron met a Vietnam vet and new MCU member who had struggled for years to secure his benefits. He didn't realize that MCU offered free financial coaching, and he was eager to learn more. In their first session, Aaron helped him get connected with the County Veterans Service Office. Just a few weeks later, the member called in tears – he'd received an increase of \$1,800 in monthly benefit income and a retroactive payout of over \$40,000 had been deposited into his account. "He and his wife expressed that they've never felt so confident and empowered financially," Aaron said. "It's a powerful reminder of the impact we can make when we meet people and walk alongside them with care and purpose."

### **Guided By Our Core Values**





## Community Impact

219

Community  
Events

163

Financial Education  
Sessions

\$117,825

Donations

### Community Partnerships:

Our work is amplified through collaboration with incredible partners, including:

- John D. Mason Veteran Peer Support Group
- United Way of Racine
- Digital Divide Roundtable
- Feed My People Food Bank
- Home for Good
- YMCA of La Crosse and Eau Claire
- Junior Achievement
- Western Technical College

Together with these organizations, we're building financial confidence and creating new paths to stability for individuals and families across our communities.

“ We're here to understand your journey – where you've been, where you are now, and most importantly, where you aspire to be. ”

– Aaron McCollum, Racine Community Lead

### Eau Claire | Marie Jacobsen

In Eau Claire, Marie is known for her mantra: “Shedding the shame of financial conversations.” She meets people where they are, leading sessions at universities, shelters and community centers, and coaching everyone from young adults leaving foster care to parents working toward stability.

She worked with one mother who shared that she had unknowingly damaged her daughter's credit by using her Social Security number to set up utilities. That action had the unintended effect of compromising her daughter's financial future before she'd even started her journey. With Marie's support, this mother took steps to repair the damage and rebuild the relationship. She explained to her daughter how MCU could see past barriers and help her get back on track – which is exactly what they did. “It's about showing compassion,” Marie said. “When we remove shame from money, we make room for knowledge and growth.”

### La Crosse | Maria Horn

Of all the work Maria does, some of the most rewarding is with individuals hoping to rebuild their confidence along with their credit. She's partnered with recovery centers and jails – fostering relationships with programs like Western Technical College's Project Proven – to bring financial education to those who are ready for a fresh start.

One member she has coached for more than three years was facing both financial abuse and housing instability. With Maria's guidance, she learned how to advocate for herself. She separated from a joint loan, which helped her break free from a damaging relationship and take back control of her finances. “It's about more than crunching numbers,” Maria reflected. “It's about believing someone deserves a second chance, no matter their circumstances.”



# FREDDY PERALTA

## PARTNERSHIP

*Coming Together  
for Care, Compassion  
and Opportunity*

When All-Star pitcher Freddy Peralta steps onto the mound, his focus is on delivering his best for his team. Off the field, that same dedication shines through his commitment to giving back – making him the perfect partner for Marine Credit Union.



Like MCU, Freddy believes that true success is measured not by personal achievement but by how we lift others up. A nominee for the 2024 Roberto Clemente Award, Freddy has become known as much for his generosity as for his fastball. His passion for serving others mirrors our own mission to enhance lives and strengthen communities.

In 2025, MCU and Freddy teamed up for give-back events throughout the year, including partnering with Sleep in Heavenly Peace. Together, we built and delivered 30 beds for children in need across the Kenosha and Racine area.

The day was filled with teamwork, laughter and purpose as MCU employees and community volunteers joined Freddy in turning lumber into hope and optimism.

Our collaboration reflects the spirit behind Freddy's Roberto Clemente nomination: giving back isn't a one-time act, but a lifelong commitment to creating brighter futures. On the field and in our neighborhoods, the most meaningful wins happen when we work together for the good of others.



“Freddy’s story reminds us that community is built through care, compassion and opportunity. That’s what Marine stands for, and it’s what this partnership represents.”

– Tom Knothe, MCU President and CEO



Scan the QR code to watch an exclusive one-on-one conversation between Freddy and Tom.

# MCU FOUNDATION

## Advancing Lives Together

The Marine Credit Union Foundation, a non-profit 501(c)(3) organization, is committed to making an impact in the communities we serve through charitable contributions and by increasing financial literacy. Since its inception, the MCU Foundation has contributed \$2 million, supporting a variety of local community organizations and educational programs.

### By the Numbers

Together, these numbers tell the story of a community-first credit union that stands beside its members – not only as a financial partner, but as a force for good.



**\$2 million**  
donated to charitable organizations



**\$970,000**  
donated by MCU employees



**\$257,000**  
donated by MCU members



**848**  
communities served



**1,894+**  
worthy causes supported



## FINDING HOME

HOPE • OPPORTUNITY • MASTERY • EMPOWERMENT

### Making Home Ownership a Reality with Finding HOME

Buying a home is a major financial milestone, and we believe everyone deserves a chance to achieve it. Since 2018, our Finding HOME initiative has been helping members improve their financial health and qualify for home loans.

This free financial literacy program is designed to help credit-challenged borrowers achieve homeownership through one-on-one financial literacy counseling, education and resource navigation assistance. Since its inception, Finding HOME has:

Reduced each graduate's debt by an average of  
**\$12,000**

Helped each graduate save an average  
**\$7,900**

Number of households graduated



Increased average credit scores



## FINDING HOME, FINDING CONFIDENCE

*How a year of focused effort, honest conversations and compassionate coaching opened the door to homeownership.*

When Sarah Klein sat in on a Finding HOME presentation for her job at a Fond du Lac non-profit, she didn't expect to recognize so much of herself in the stories she heard. She and her husband, Zach, had talked about buying a home for years, but didn't know where to start. They had questions, debt to untangle and a growing family.

But in this session, their path started to take shape.

"It was comforting to hear someone talk about taking it step by step and having someone to guide you," Sarah said. "It felt unbiased, like they were in it for the good of helping people."

The Kleins joined Finding HOME in April 2024, beginning a steady, purposeful journey toward homeownership. Over the next eight months, they focused on paying down debt and building their credit, working closely with their counselor for accountability and encouragement.

"The biggest thing we learned was how to talk about money," Sarah said. "I'm the spender, and Zach's the saver, so those conversations used to be hard. Suddenly, we were having these super open and fluent discussions – and hearing that it was okay. We needed that education, and we're grateful that it was accessible to us."

By the start of 2025, the couple had paid off all their debt except for student loans. The money from every extra shift Zach picked up as a nurse went directly into savings, slowly growing the down payment that helped them feel confident beginning their search.



"When we lived in our apartment, I would always tell people, 'I don't need much more than what we have.' I just wanted a third bedroom, a bigger living room and a basement," Sarah said. And that's exactly what the Kleins found.

In September, they closed on a three-bedroom home in Fond du Lac, complete with a finished basement, a fenced-in yard for their three-year-old son to play in and space to grow as they prepare to welcome a new baby this spring. Finding HOME gave them the tools, accountability and confidence to make it happen.

"Never once did we feel pressured into a program that financially benefited a business," Sarah said. "It was about what makes the most sense for us and our family."

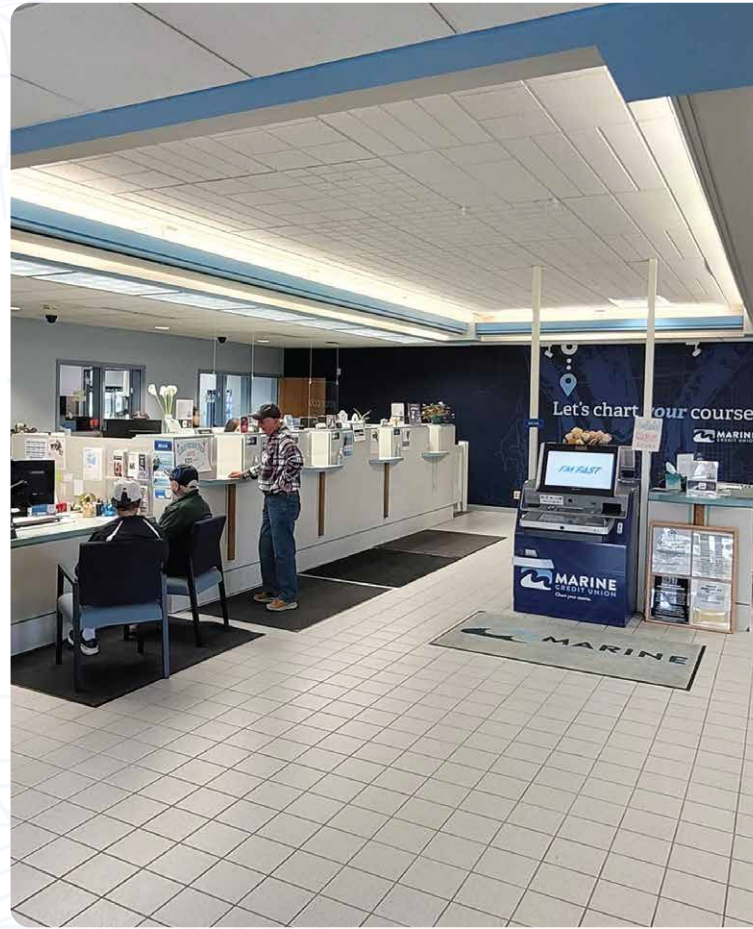
Today, the Kleins are focused on settling into their home and dreaming about what's next. "We have big ideas about what we want to do," Sarah said. "But next year we're most looking forward to continuing to really make it our own."



→ Learn more  
about the  
MCU Foundation

2025

# FINANCIAL OVERVIEW



## Treasurer's Report

Marine Credit Union delivered another successful year in 2025. The credit union positively impacted members by granting \$333.4 million in new member loans. Evolving financial risks were a major industry concern in 2025 and Marine Credit Union remains in a solid position with ample sources of funds to continue lending to meet our member's needs.

Net income targets were met and exceeded expectations at \$9.7 million. The Wisconsin Department of Financial Institutions and the National Credit Union Administration receive detailed financial information from Marine Credit Union on a quarterly basis.

The net worth to asset ratio is used to measure fiscal strength and stability. The credit union's net worth to asset ratio improved to 12.3% for the year ended December 31, 2025 and is deemed "Well Capitalized." The enclosed financial statements are summarized from the complete financial statements of Marine Credit Union.

## Audit Report

The Audit Committee acts independently of management and the Board of Directors. The committee is responsible for oversight to ensure management is meeting financial reporting objectives, has established practices and procedures that are effective in safeguarding members' assets and ensuring Marine Credit Union has a strong internal control framework.

To meet these responsibilities, the committee contracted with Baker Tilly to conduct an independent audit of the consolidated financial statements of Marine Credit Union for the year ended December 31, 2025. Baker Tilly is in the process of auditing the credit union's 2025 results. Additional audits, reviews and risk assessments are conducted to monitor operational practices. Any material findings are reported to the Board of Directors.

It is the opinion of this committee that the financial condition of Marine Credit Union remains strong and is being operated in a safe and sound manner.

**BALANCE SHEET**

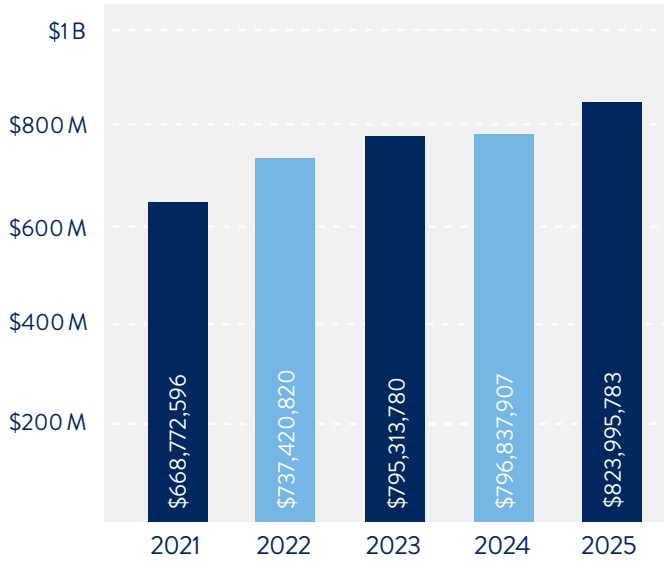
<b>Assets</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>
Cash	\$127,539,396	\$30,847,470	\$43,023,231	\$59,173,831	\$58,009,787
Investments	155,125,458	157,005,345	104,415,045	81,439,268	\$111,813,825
Consumer Loans	240,338,326	257,445,591	260,855,731	244,714,251	\$255,934,296
Real Estate Loans	460,048,649	529,280,621	580,531,560	594,545,228	\$607,498,296
<b>Total Loans</b>	<b>\$700,386,976</b>	<b>\$786,726,212</b>	<b>\$841,387,291</b>	<b>\$839,259,478</b>	<b>\$863,432,592</b>
Allowance for Loan Loss	(9,330,822)	(10,437,734)	(12,606,805)	(14,190,516)	(\$15,303,351)
Other Assets	72,340,499	69,856,966	69,808,499	69,721,574	\$71,278,378
<b>Total Assets</b>	<b>\$1,046,061,507</b>	<b>\$1,033,998,259</b>	<b>\$1,046,027,261</b>	<b>\$1,035,403,635</b>	<b>\$1,089,231,231</b>
<b>Liability and Equity</b>					
Savings	\$805,181,187	\$811,966,128	\$802,638,046	\$784,728,229	\$806,758,357
Borrowings	129,500,000	109,500,000	119,500,000	120,000,000	\$140,000,000
Other Liabilities	11,081,733	12,830,365	15,523,148	13,866,083	\$13,821,306
Member Equity	100,298,587	99,701,766	108,366,067	116,809,324	\$128,651,568
<b>Total Liability and Equity</b>	<b>\$1,046,061,507</b>	<b>\$1,033,998,259</b>	<b>\$1,046,027,261</b>	<b>\$1,035,403,635</b>	<b>\$1,089,231,231</b>

**INCOME STATEMENT**

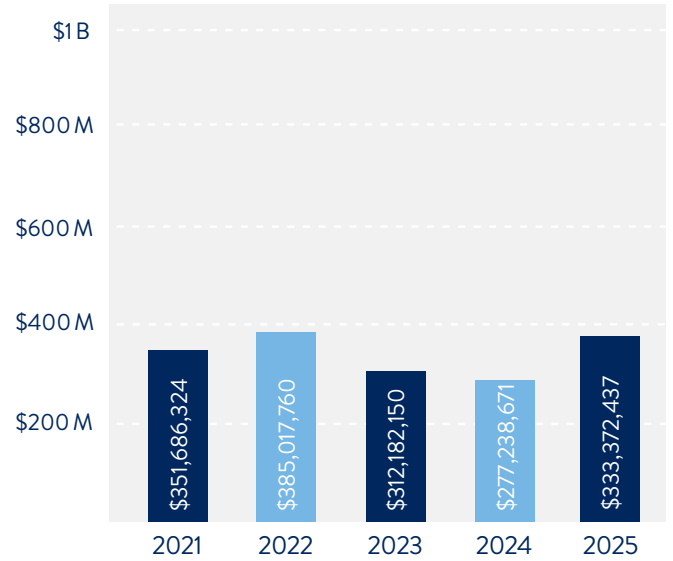
	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>
Loan Income	\$52,944,373	\$53,870,923	\$62,501,717	\$68,933,616	\$71,969,493
Investment Income	987,702	4,079,161	5,611,691	4,872,332	\$10,729,412
<b>Total Interest Income</b>	<b>\$53,932,075</b>	<b>\$57,950,084</b>	<b>\$68,113,408</b>	<b>\$73,805,949</b>	<b>\$82,698,905</b>
Dividend Expense	\$3,219,817	3,620,623	8,974,854	13,463,331	\$12,139,198
Interest Paid on Borrowed Money	1,339,190	1,316,502	2,357,077	2,067,652	\$9,324,762
<b>Net Interest Margin</b>	<b>\$49,373,068</b>	<b>\$53,012,960</b>	<b>\$56,781,477</b>	<b>\$58,274,966</b>	<b>\$61,234,945</b>
Provision for Loan Loss	1,343,024	4,688,472	5,674,677	6,910,612	\$5,322,044
<b>Net Interest Margin after PLL</b>	<b>\$48,030,044</b>	<b>\$48,324,487</b>	<b>\$51,106,800</b>	<b>\$51,364,354</b>	<b>\$55,912,900</b>
Operating Expense	\$55,774,459	\$59,254,709	\$61,812,634	\$61,983,062	\$64,937,102
Fee & Other Operating Income	18,287,517	17,940,844	16,577,744	16,672,486	\$16,653,114
Non Operating Income	1,081,174	1,279,310	1,595,696	1,301,832	\$1,758,010
Gain (Loss) on Sale of Assets	249,932	239,313	273,746	564,025	\$358,969
NCUA Stabilization Expense	0	0	0	0	\$0
<b>Net Income</b>	<b>\$11,874,209</b>	<b>\$8,529,245</b>	<b>\$7,741,352</b>	<b>\$7,919,635</b>	<b>\$9,745,891</b>

## 2025 FINANCIAL OVERVIEW

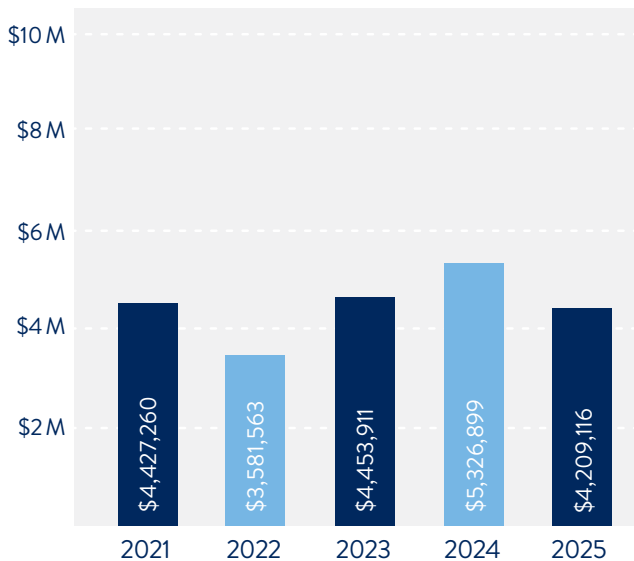
## MEMBER LOANS



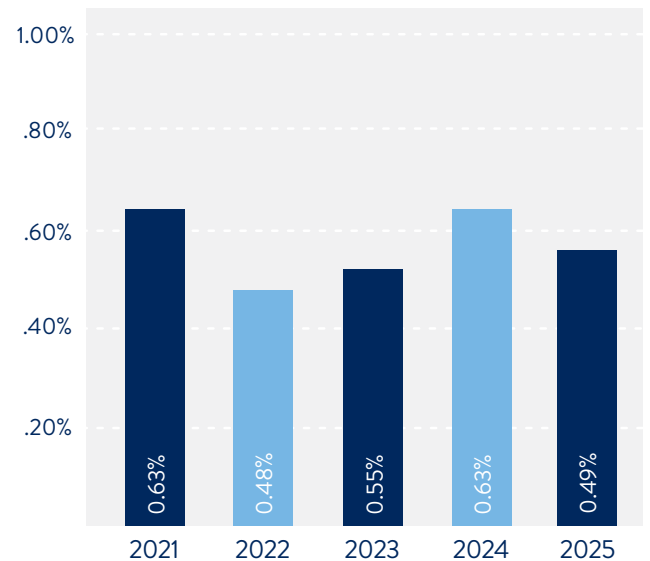
## MEMBER LOANS GRANTED



## NET CHARGE OFF

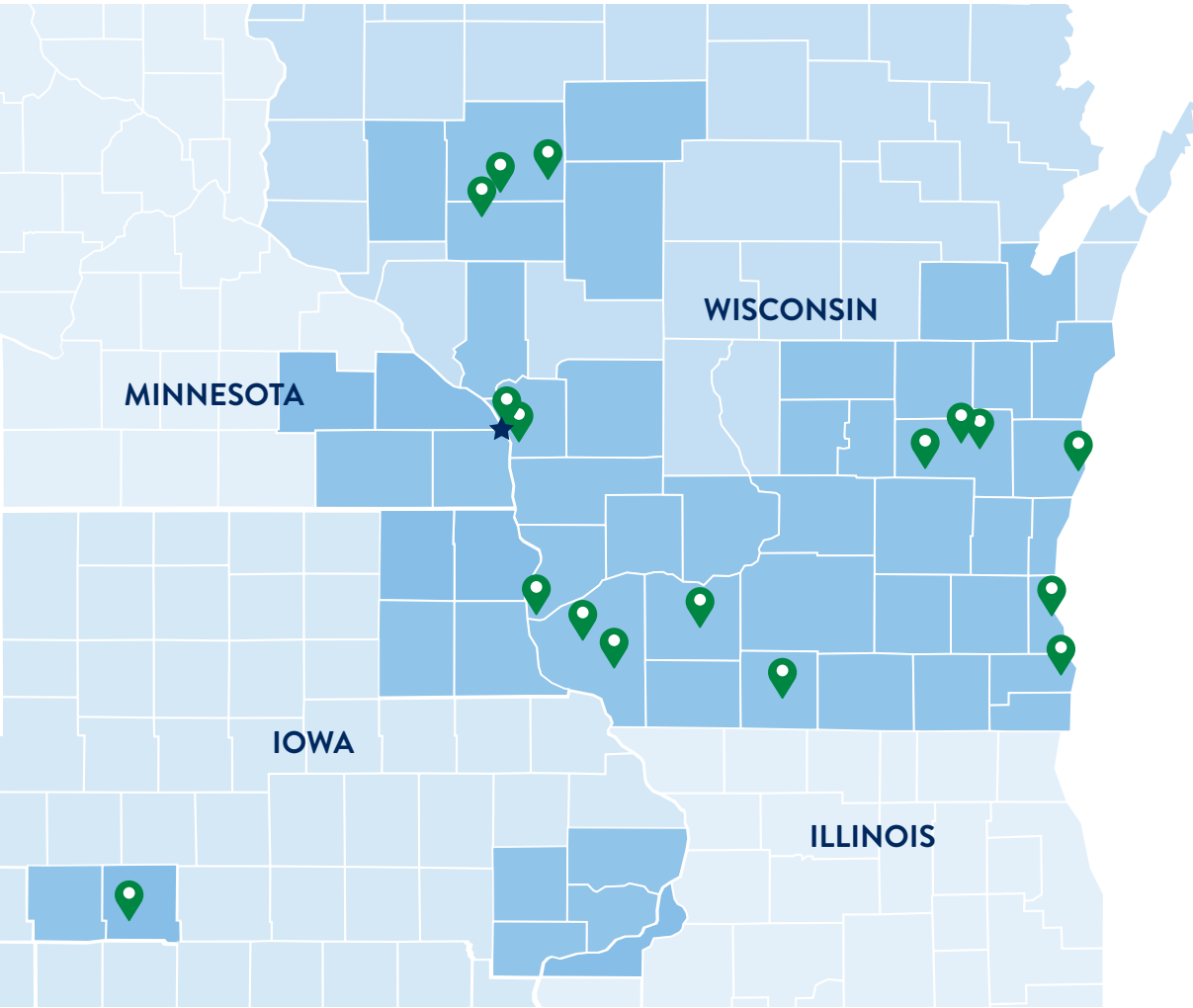


## NET CHARGE OFF %





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3406 Oakwood Hills Pkwy,  
Suite 100,  
Eau Claire, WI 54701

80 W. Rees Street  
Fond du Lac, WI 54935

661 W. Pioneer Road  
Fond du Lac, WI 54935

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La Crosse, WI 54601

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Lancaster, WI 53813

333 N. 35th Street  
Milwaukee, WI 53208

1712 12th Street  
Monroe, WI 53566

1848 E. Main Street  
Onalaska, WI 54650

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Prairie du Chien, WI 53821

3039 S. Green Bay Road  
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